Saddlecreek 1011 TIF Redevelopment Project Plan

Cost – Benefit Analysis – from the TIF application

1. Tax Shifts resulting from the approval of the use of funds pursuant to section 18-2147 (of the Community Development Law):

   There are no tax shifts anticipated.

2. Public infrastructure and community public service needs impacts and local tax impacts arising from projects receiving incentives:

   No community public service needs will be generated as a result of this project. TIF will pay for any public improvements necessary.

3. Impacts on employers and employees of firms locating or expanding within the boundaries of the area of the redevelopment project:

   The development of this site will provide employment by increasing the demand for personal services and employees to provide these services for approximately 180 new young professionals with disposable income who will be new, permanent residents of the area. The creation of additional, market-rate housing will increase employment opportunities and other economic opportunities by increasing the demand for goods and services.

   The development will not significantly impact other businesses within the redevelopment area.

4. Impacts on employers and employees within the city or village and the immediate area that are located outside of the boundaries of the area of the redevelopment project:

   This project provides new, diversified housing options for the workforce in the area of the project and the City of Omaha.

   The development will not significantly impact other businesses in the immediate area outside of the boundaries of the redevelopment area.

5. Any other impacts determined by the authority to be relevant to the consideration of costs and benefits arising from the redevelopment project:

   None.