Habitat for Humanity Adams Park TIF Redevelopment Project Plan

COST BENEFIT ANALYSIS – from the TIF application

1. Tax shifts resulting from the approval of the use of funds pursuant to section 18-2147 (of the Community Development Law):

There are no tax shifts to the base tax as existing tax base goes towards the taxing jurisdiction.

2. Public infrastructure and community public service needs impacts and local tax impacts arising from projects receiving incentives:

No negative impact will occur from this project. The Adams Park Habitat area already carries existing infrastructure. If issues arise from the project, the TIF funds can be used to upgrade public infrastructure.

3. Impacts on employers and employees of firms locating or expanding within the boundaries of the area of the redevelopment project:

No negative impacts will occur from this project.

4. Impacts on employers and employees within the city or village and the immediate area that are located outside of the boundaries of the area of the redevelopment project:

As discussed above, with increased opportunities for 18 new housing starts both builders, suppliers, local employers and employees will have positive outcomes in retaining employees and support business growth in this region of Omaha.

5. Any other impacts determined by the authority to be relevant to the consideration of costs and benefits arising from the redevelopment project:

The redevelopment project will offer 18 homes for new families. This will continue to drive neighborhood property appreciation and key continued rebuilding and investment within the North Omaha Community. The TIF will continue HFHO’s mission in north and south Omaha, funding will allow HFHO to continue rebuilding portions of Omaha that have become dilapidated and provide quality affordable and safe homes for the citizens of Omaha.