Hupmobile & Holiday Inn Express TIF Redevelopment Project Plan

Cost Benefit Analysis – from the application

1. **Tax shifts resulting from the approval of the use of funds pursuant to section 18-2147 (of the Community Development Law):**

   No tax shifts anticipated.

2. **Public infrastructure and community public service needs impacts and local tax impacts arising from projects receiving incentives:**

   Improvements to the left turn lane heading West on Farnam Street at the 24th Ave intersection. Improvements to all streetscapes on the property borders. Increase in sales and lodging tax receipts.

3. **Impacts on employers and employees of firms locating or expanding within the boundaries of the area of the redevelopment project:**

   Only positive impacts on employees and employers within the boundaries of the redevelopment area. Development will increase job opportunities which will bring more people interested in employment within the area.

4. **Impacts on employers and employees within the city or village and the immediate area that are located outside of the boundaries of the area of the redevelopment project:**

   Only positive impacts on the employees and employers outside of the redevelopment boundary. Development will create additional housing, adding to employee base. Development will create many additional jobs that can be filled by employers outside the redevelopment area.

5. **Any other impacts determined by the authority to be relevant to the consideration of costs and benefits arising from the redevelopment project:**

   Additional sales tax revenue, additional lodging tax revenue. Development will attract additional services and businesses, which will continue the growth of sales tax growth.