EXTREMELY BLIGHTED AREAS DEFINITION

Extremely blighted area means a substandard and blighted area in which:

(a) The average rate of unemployment in the area during the period covered by the most recent federal decennial census or American Community Survey 5-Year Estimate is at least two hundred percent of the average rate of unemployment in the state during the same period; and

(b) the average poverty rate in the area exceeds twenty percent for the total federal census tract or tracts or federal census block group or block groups in the area.

Source: Nebraska Community Development Law

CONTACT

For more information about the tax credit contact - Nebraska Department of Revenue, taxpayer assistance line at

1-800-742-7474
EXTREMELY BLIGHTED AREA FACTS

- Extremely Blighted Areas is a definition within the Community Development Law:
  planninghcd.cityofomaha.org/images/Extremely_Blighted_Areas/Community_Development_Law_2019_includes_Extremely_Blighted_Areas_definition.pdf

- As a result of 2019 legislation, the Omaha City Council designated Extremely Blighted Areas according to three basic criteria:
  - Areas that are already designated as substandard and blighted, which are also known as Community Redevelopment Areas (CRAs)
  - An average unemployment rate that is at least 200% of the average rate of unemployment in the state
  - An average poverty rate that exceeds 20%

- Beneficiaries:
  - Homebuyers within these areas as of January 2020; must be primary residence
  - Affordable Housing Developers

- Benefits:
  - Homebuyers - up to a $5,000 non-refundable state income tax credit
  - Affordable Housing Developers - application preference when applying for Affordable Housing Trust Fund Dollars

Source of statistics: 2017 ACS 5-Year Estimate

Omaha Extremely Blighted Areas Map

View an interactive version of this map at https://planninghcd.cityofomaha.org/extremely-blighted-areas-look-up-tool